

Revised Budget 2023/24

	Original Budget 2023/24 £'000	Adjustment £'000	Adjusted Budget 2023/24 £'000	Revised Budget 2023/24 £'000	Variance £'000
<u>Directorate Expenditure</u>					
Adults' Health and Care	528,166	41,401	569,567	579,661	10,094
Children's – Schools	1,075,676	(22,879)	1,052,797	1,052,737	(60)
Children's – Non Schools	313,118	22,310	335,428	342,848	7,420
Universal Services	147,465	2,311	149,776	152,477	2,701
Hampshire 2050	15,333	844	16,177	16,661	484
Corporate Operations	37,256	17,329	54,585	57,092	2,507
People and Organisation	16,257	(207)	16,050	17,081	1,031
	2,133,271	61,109	2,194,380	2,218,557	24,177
<u>Capital Financing Costs</u>					
Committee Capital Charges	155,575	0	155,575	155,575	0
Capital Charge Reversal	(158,269)	0	(158,269)	(158,269)	0
Interest on Balances	(16,402)	(8,243)	(24,645)	(25,740)	(1,095)
Capital Financing Costs	52,228	(175)	52,053	52,565	512
	33,132	(8,418)	24,714	24,131	(583)
<u>RCCO</u>					
Main Contribution	3,804	13,341	17,145	17,770	625
<u>Other Revenue Costs</u>					
Contingency	94,272	(17,536)	76,736	56,261	(20,475)
Dedicated Schools Grant	(1,005,981)	22,453	(983,528)	(983,468)	60
Specific Grants	(222,112)	(47,055)	(269,167)	(270,723)	(1,556)
Levies	2,907	14	2,921	2,921	0
Coroners	2,968	175	3,143	3,230	87
Business Units (Net Trading Position)	(383)	(53)	(436)	(436)	0
	(1,128,329)	(42,002)	(1,170,331)	(1,192,215)	(21,884)
Net Revenue Budget	1,041,878	24,030	1,065,908	1,068,243	2,335
<u>Contributions to / (from) Earmarked Reserves</u>					
Transfer to / (from) Earmarked Reserves	(29,990)	(24,083)	(54,073)	(56,297)	(2,224)
Trading Units Transfer to / (from) Reserves	534	53	587	476	(111)
	(29,456)	(24,030)	(53,486)	(55,821)	(2,335)
Contribution to / (from) Balances	900	0	900	900	0
NET BUDGET REQUIREMENT	1,013,322	0	1,013,322	1,013,322	0

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Funded by:					
Business Rates and Government Grant	(123,917)	0	(123,917)	(123,917)	0
Non-Specific Grants	(102,669)	0	(102,669)	(102,669)	0
Business Rates Collection Fund Deficit / (Surplus)	(709)	0	(709)	(709)	0
Council Tax Collection Fund Deficit / (Surplus)	(4,265)	0	(4,265)	(4,265)	0
COUNCIL TAX REQUIREMENT	781,762	0	781,762	781,762	0

Note: The adjusted and revised budgets for Corporate Operations include centrally held Homes for Ukraine Grants totalling £15.5m